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Volume: 293 Editor(s): Cathal O'Donoghue ISBN: 978-1-78350-569-2 eISBN: Handbook of Microsimulation Modelling (Contributions to Economic Analysis,

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Chapter 7 of Handbook of Microsimulation Modelling edited by. Cathal O' Donoghue, and issued in the series Contributions to Economic Analysis by Emerald.

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She holds a PhD in Economics/Social Protection from Maastricht University, The in welfare and labor economics, public policy analysis, social protection policy and In: O'DONOGHUE Cathal (Ed.) Handbook of Microsimulation Modelling. Emerald Group Publishing Limited: 2014, Contributions to Economic Analysis vol .

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### **The simulation properties of microsimulation**

individual economic agents (individuals, households). This capturing can be done by either changing the characteristics of individual agents, or reweigh the contribution of though stated differently, is by itself not new (e.g., O'Donoghue 2001, p. 9). Whether a microsimulation model applies dynamic or static ageing is a

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